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CONTACT:

Ronna J. Gyllenhaal
Pitcairn
215 881 6148
r.gyllenhaal@pitcairn.com

Fred Bona
The Dilenschneider Group
973 331 9850
Bona888NJ@aol.com

PITCAIRN OPENS NEW YORK OFFICE

Jenkintown, PA (February 1, 2010)—Pitcairn, a leading multi-family office, today announced the opening of its New York City office. William E. Rankin, CFA and Alanson B. Houghton, previously executives at Shelterwood Financial, will oversee the Pitcairn team. The new office expands Pitcairn’s reach in the New York metropolitan area.

Leslie C. Voth, president and chief operating officer of Pitcairn, said: “Adding Bill and Alan to our team expands Pitcairn’s presence in the New York market and is an important step in Pitcairn’s strategic growth.” Rankin joins Pitcairn as Managing Director and Houghton joins as head of the New York office.

About Pitcairn

Pitcairn is one of the leading multi-family offices, dedicated to helping families sustain and grow their substantial, often complex financial assets and supporting the unique heritage of its clients across multiple generations. Pitcairn has been recognized as an innovator and leader in the multi-family office industry since its inception as a family office in 1923. Today, Pitcairn continues to redefine the family office experience for generations of the world’s wealthiest families.

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