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CONTACT: Ronna Gyllenhaal
Pitcairn
215 881 6148
r.gyllenhaal@pitcairn.com

Fred Bona
The Dilenschneider Group
973 331 9850
Bona888NJ@aol.com

**PITCAIRN NAMES RICK PITCAIRN
CHIEF INVESTMENT OFFICER**

Jenkintown, PA (February 23, 2009) — Pitcairn, a leading multi-family office helping families sustain generational wealth, has appointed Harold F. “Rick” Pitcairn, II as chief investment officer, a position reporting to Leslie C. Voth, president and chief operating officer. Mr. Pitcairn, 48, was previously managing director of investment strategy. He joined the firm in 2004.

In making the announcement, Ms. Voth said, “In a time of extreme economic uncertainty, Rick has done an exceptional job in leading the selection process and the monitoring of our external investment managers.”

Mr. Pitcairn is a fourth generation member of the Pitcairn family. He has over twenty-two years of committee and board involvement with Pitcairn and has been a full-time member of the firm since 2004. One of the chief architects behind Pitcairn’s open architecture investment platform, Mr. Pitcairn is a leading authority on the use of tax overlay and Unified Managed Accounts (UMA) in trust structures and for the ultra high net worth investor. He is a member of Pitcairn’s investment policy committee and heavily involved in the formulation and oversight of all client portfolios.

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Prior to joining Pitcairn, Mr. Pitcairn was the Chief Investment Officer and Partner at Kaffie, Goodman, & Pitcairn, Inc., and Senior Manager, Portfolio Manager and Investment Analyst at Piedra Capital, both located in Houston, Texas.

Mr. Pitcairn holds the designation of Chartered Financial Analyst and is a member of the Financial Analysts of Philadelphia. He has an MBA in Finance from Rice University and a BBA in Accounting with honors from the University of Houston. In addition to his professional duties, Mr. Pitcairn serves as Vice President and Treasurer of the Academy of Vocal Arts Board of Directors, located in Philadelphia. His other interests include fly-fishing and yacht racing for which he served as a member of the 1984 and 1988 US Sailing Team.

ABOUT PITCAIRN

Pitcairn is one of the world's preeminent multi-family offices, dedicated to helping families sustain and grow the substantial, and often complex, financial assets and the unique heritage of its clients across multiple generations. Pitcairn has been recognized as an innovator and leader in the multi-family office industry since its inception as a family office in 1923. Today, Pitcairn continues to redefine the family office experience for generations of the world's wealthiest families.

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