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**PITCAIRN ANNOUNCES GLOBAL INVESTMENT INTELLIGENCE GROUP**

**Jenkintown, PA (October 12, 2011)**—Pitcairn, an innovator and leader in the family office industry since its inception in 1923, announced today the formation of the Wigmore Association, a global collaboration of the chief investment officers of six family offices from across North America, Europe and Australia. The group, which has met twice during 2011, is formalizing its structure to reflect the tangible benefits that each member has enjoyed.

In addition to Pitcairn, other founding members include HQ Trust (Germany), The Myer Family Company (Australia), Northwood Family Office (Canada), Progeny 3 (US) and Sand Aire (UK).

Dirk Jungé, chairman and chief executive officer of Pitcairn, said: “At the semi-annual meetings that have been held this year, the CIOs have enjoyed a vigorous exchange of ideas and careful consideration of their application to the specific needs of multi-generational families.” He added: “This global group allows each of the members to extend the reach of their investment intelligence gathering process.”

Pitcairn Chief Investment Officer Rick Pitcairn noted that this collaboration enables each of the partners to enrich its investment process by:

1. Exchanging views on the outlook for the economy and the markets with other investment professionals focused on the growth and preservation of family capital;

2. Sharing research and insight on investment strategies and investment managers, expanding the inputs to Pitcairn's investment strategy and due diligence committees.

Alex Scott, Sand Aire's Chairman, stated: "I have known all the partners in the Association for several years and am delighted that we have found the basis for collaboration. We do not compete with each other, and we recognize that we can benefit both our existing and prospective clients by building collaborative agreements with partners globally. I look forward to building upon these foundations."

The Wigmore group will next convene in March 2012.

### **About Pitcairn**

Pitcairn is one of the leading multi-family offices, dedicated to helping families sustain and grow their substantial, often complex financial assets and supporting the unique heritage of its clients across multiple generations. Pitcairn has been recognized as an innovator and leader in the multi-family office industry since its inception as a family office in 1923. Today, Pitcairn continues to redefine the family office experience for generations of the world's wealthiest families. Pitcairn has office in Philadelphia, New York and Washington, DC.

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