



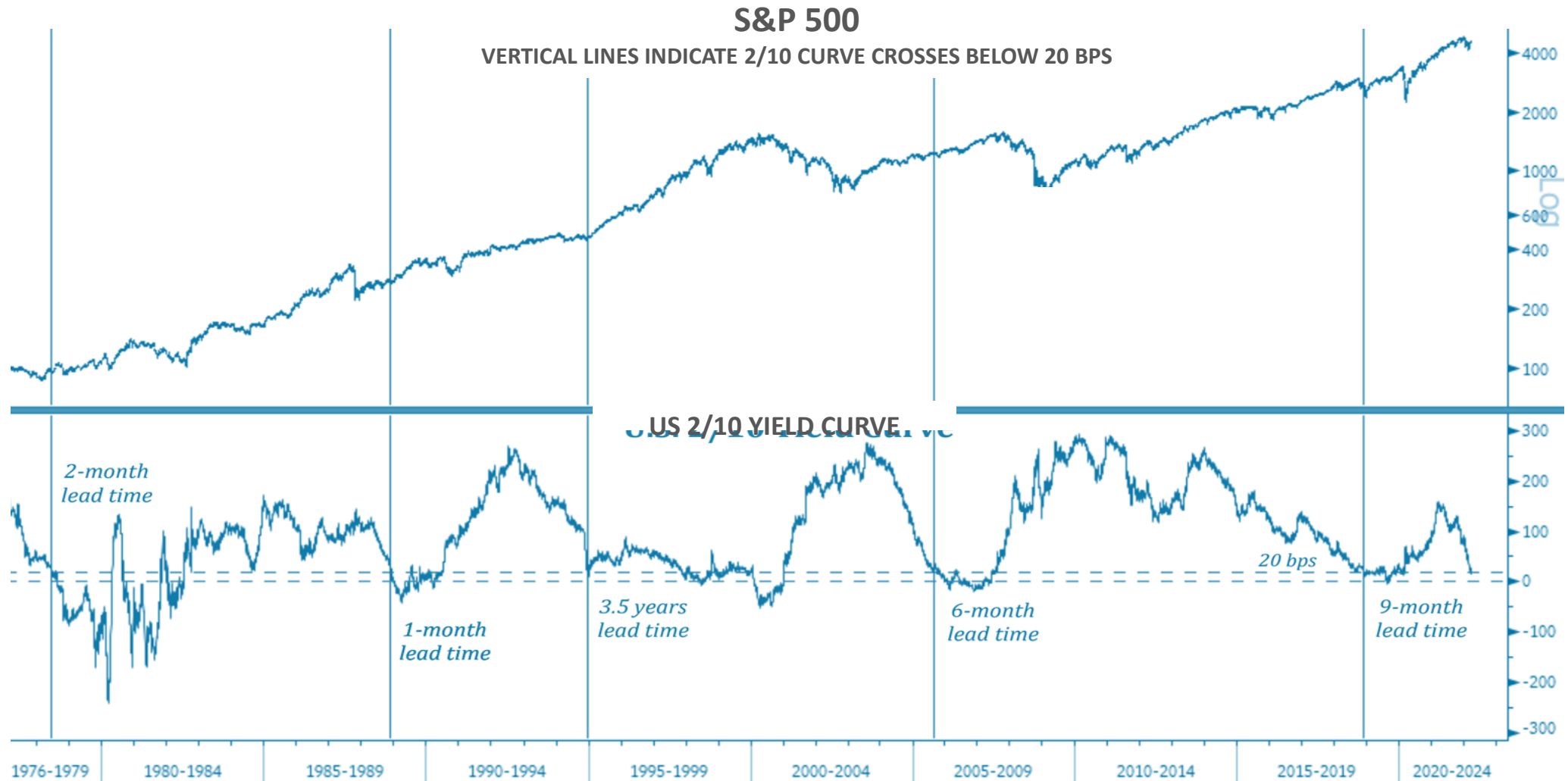
# The Market in 5 Charts | April 2022

PITCAIRN<sup>®</sup>

## Putin's Russia becoming an economic island

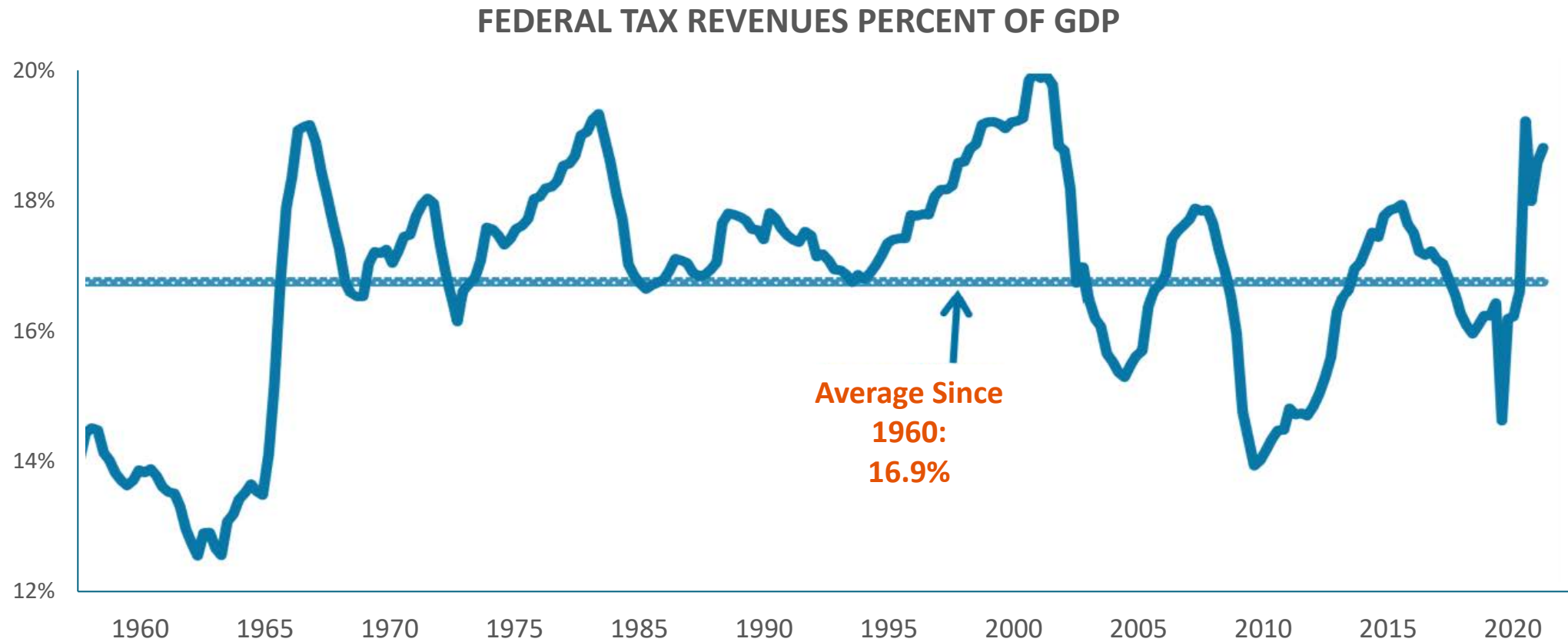


## Yield curve inversions are imprecise signals



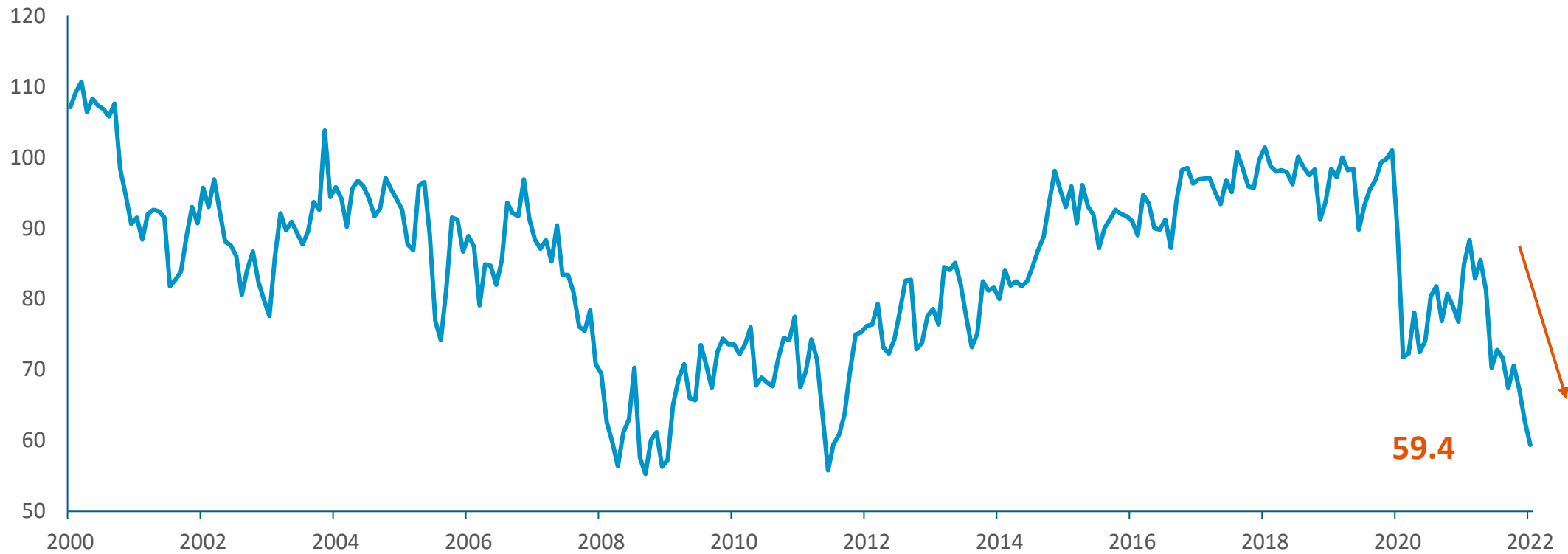


## Biden budget proposes new taxes



Sentiment is lower than levels at the worst of the pandemic

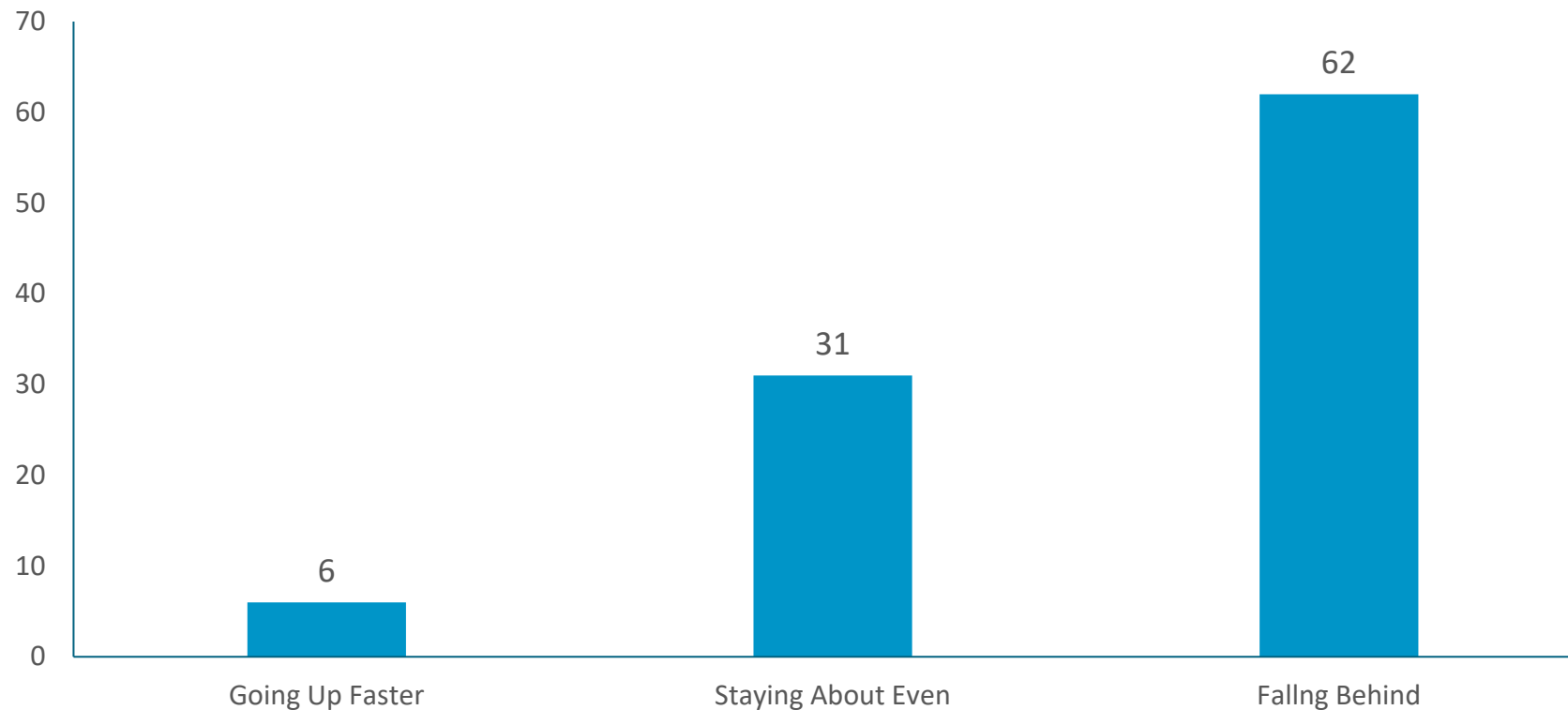
US CONSUMER SENTIMENT: UNIVERSITY OF MICHIGAN



Source: St. Louis Fed (FRED), 2022.

## US families feel their income is not keeping up with rising costs

IS YOUR FAMILY'S INCOME GOING UP FASTER THAN THE COST OF LIVING OR FALLING BEHIND



Source: Strategas, 2022, NBC News Poll.