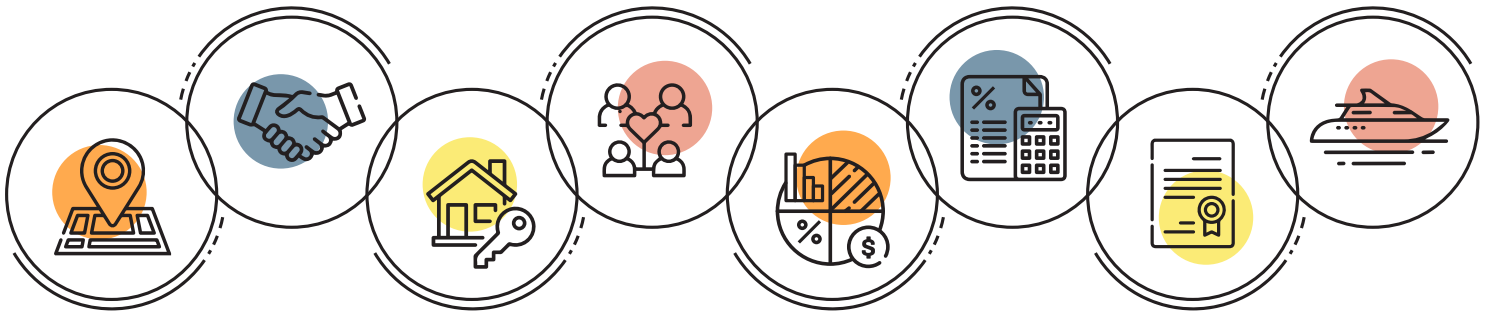


A Checklist

FOR CHANGING TAX RESIDENCY



Thinking of establishing residency in a new state for income tax purposes? Here's a checklist of items to consider. Please note that this list is for informational purposes only and is not a substitute for tax or legal advice. Please talk to your Pitcairn Relationship Manager for more details about your specific situation.



YOUR LOCATION

- Keep track of your time spent in all states. Stay outside of your former state for more than 183 days each calendar year.
- Hold on to credit card and cell phone statements, and any travel receipts such as airplane tickets that can prove where you have spent most of your time.



HOUSING

- Buy or rent a residence in the new state.
- Sell or rent former residence.



FAMILY & LOVED ONES

- Your spouse, children, and pets should physically move to the new location, if possible.
- Enroll school-age children in schools in the new state.
- Move any family heirlooms, art collections, or other valuable items to your new location.



OPERATING BUSINESS

- Explore ways to wind down active involvement in any existing business operation in your former state. Staying actively involved in an ongoing business could create a source of state income and complicate your official change in domicile.

Additional Tasks to Complete

- File a "Declaration of Domicile" in your new county of residence.
- Update address on all important legal documents and bank statements.
- Relocate safe deposit boxes.
- If applicable, apply for a homestead exemption granted to residents of your new state.
- Become an active member of your new local community by joining social, religious, sporting groups, clubs, or organizations.
- Register to vote.
- Obtain new auto, boat, and airplane licenses and registrations.
- Sign a new will and other estate planning documents to ensure such documents are governed by the appropriate state law.
- File federal income tax return using the new address.
- File a final individual non-resident income tax return in your former state using your new address.
- File resident tax return in new state, if applicable.

Next Steps

Once the above tasks are complete, your Pitcairn Relationship Manager will ensure the successful integration of this change of tax residency by reviewing the following with you:



INVESTMENTS

- Consider existing investment strategies to see if any changes are necessary.



TAXES

- Consider total tax rate (federal and state) while implementing changes in your portfolio.
- Double-check income tax withholding and estimated tax payments.



ESTATE PLAN, TRUSTS, & INSURANCE

- Make sure that your estate documents reflect the new domicile. Retain the services of local professionals in your new state to review any estate and trust documents.
- Review any existing family trusts previously established as some states may have adverse consequences based on trustee residency.
- Update insurance policies.



LIFESTYLE EXPENSES

- Do cash flow projections to review any changes in living expenses in your new location.

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