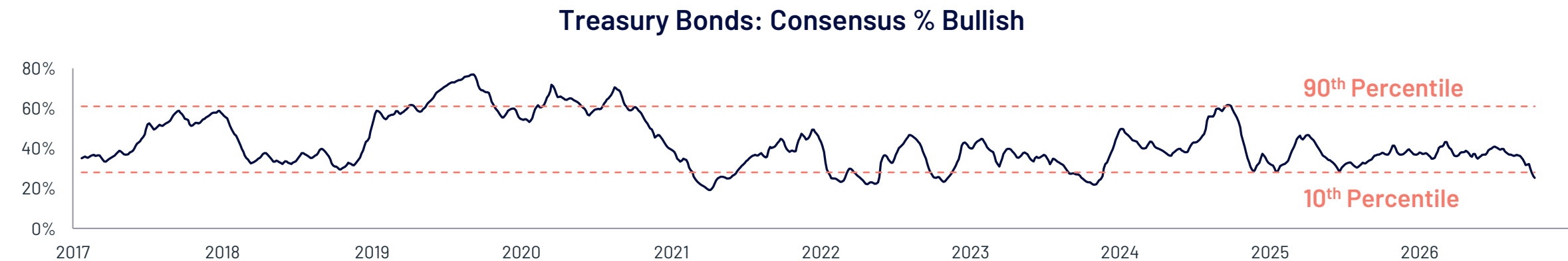
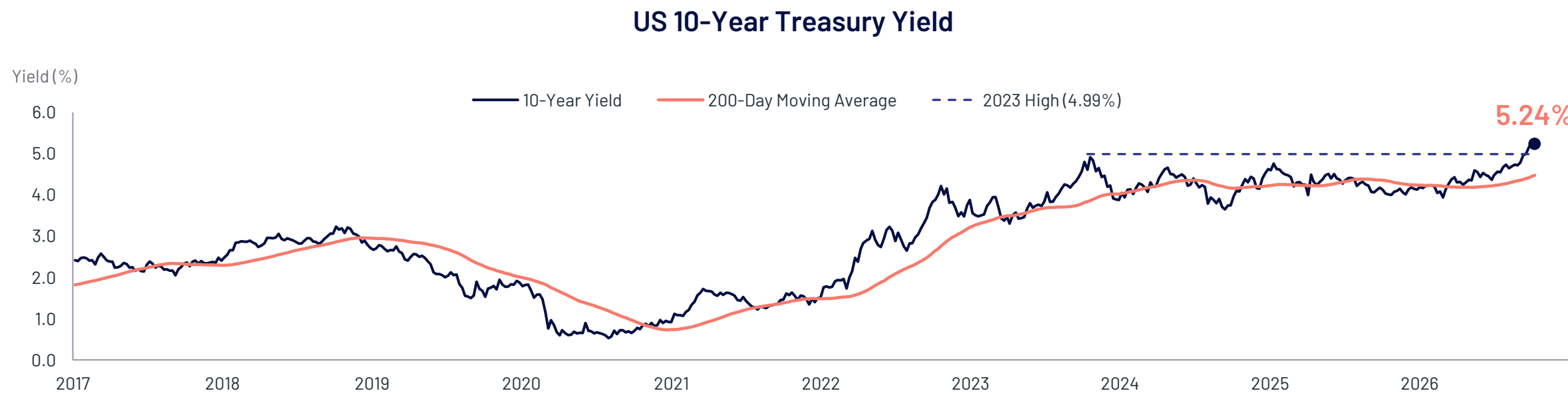


The Market in Five Charts

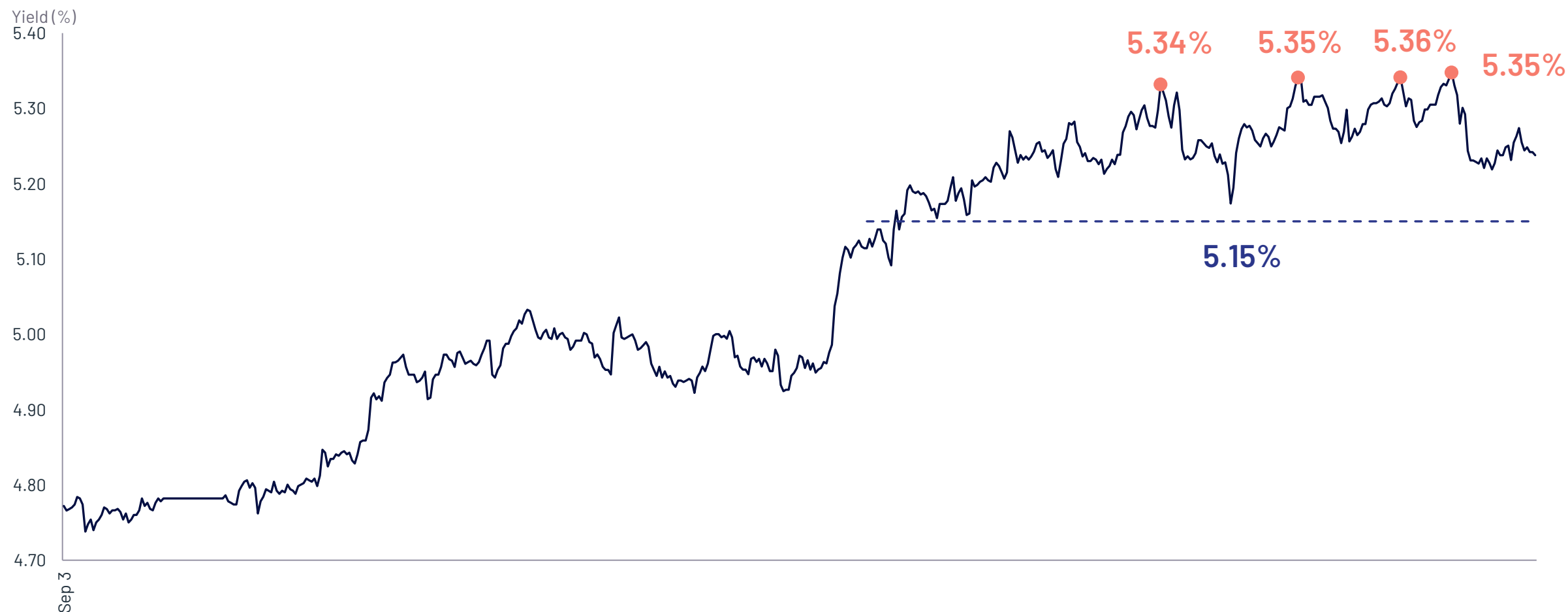
October 2026

The 10-Year Treasury Yield Hits 20-year High



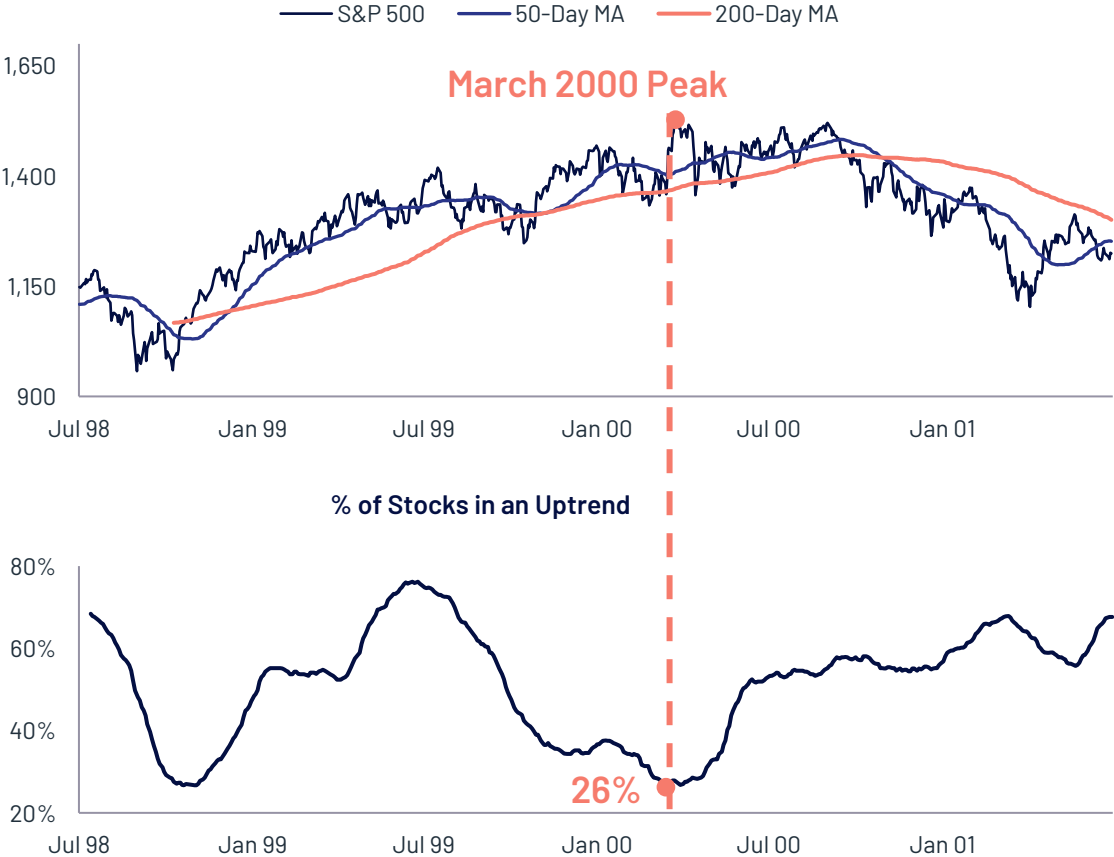
Yields Seem to Have Found Resistance Near 5.35%

US 10-Year Treasury Yield, 60 Minute Ticks

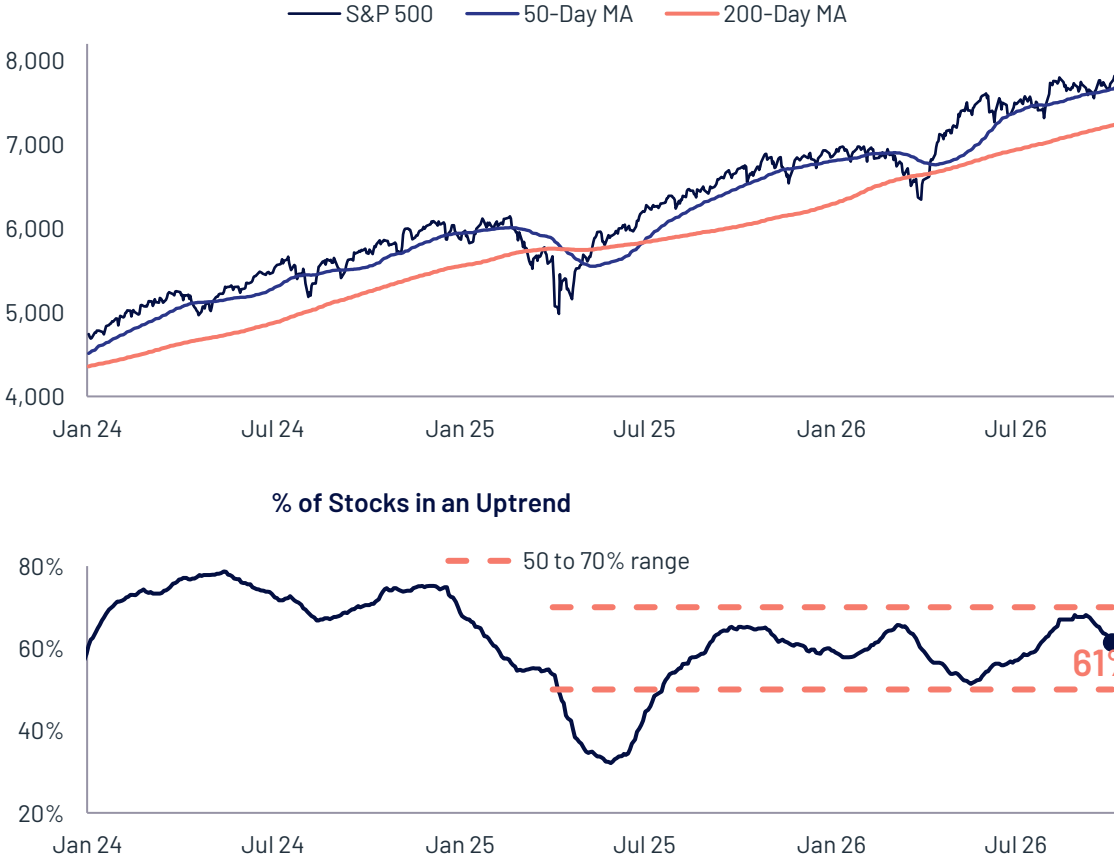


Breadth Today Does Not Yet Resemble the March 2000 Top

S&P 500, 1998 to 2001

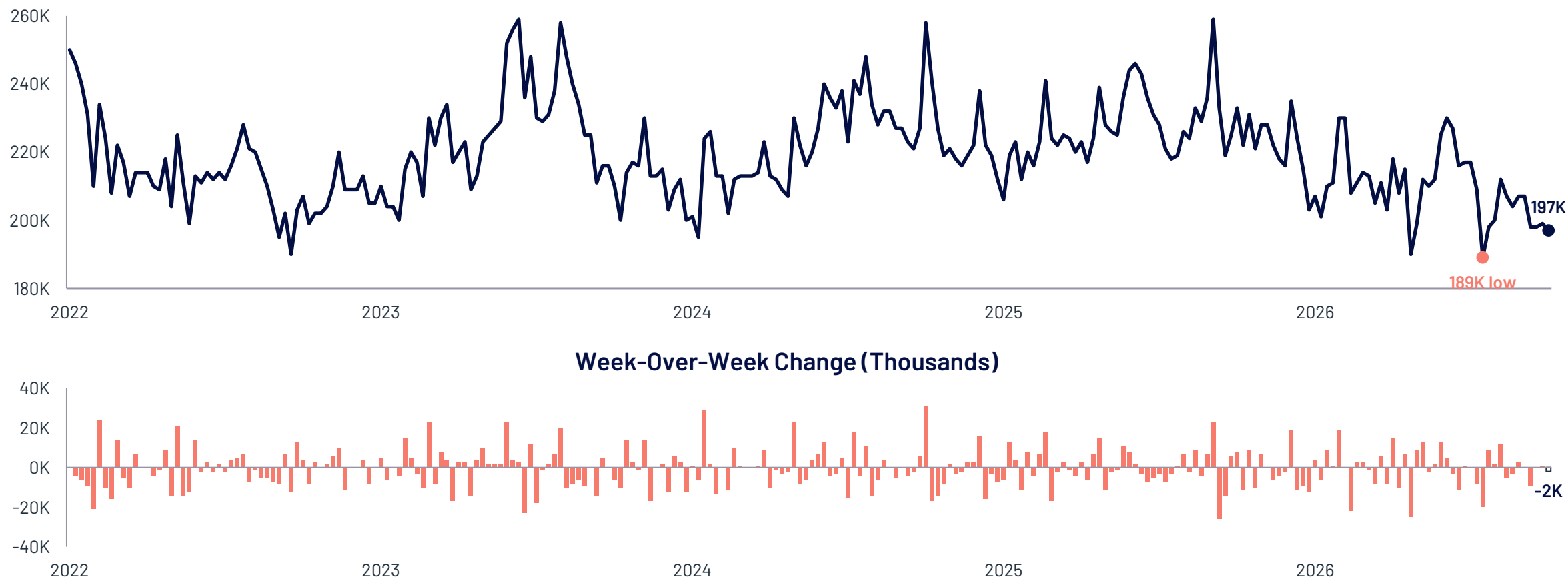


S&P 500, Today



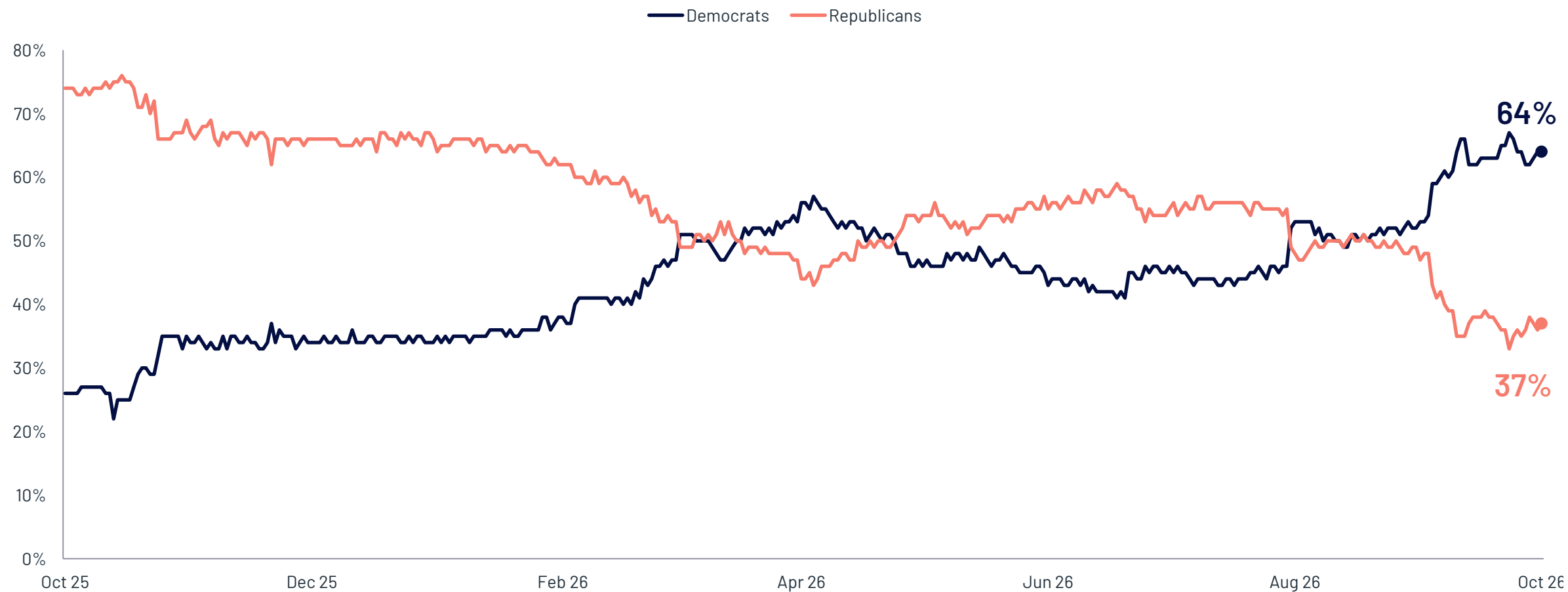
Initial Jobless Claims Remain Near the Low End of Their Range

U.S. initial jobless claims and week-over-week change, 2022 to 2026 (thousands)



Prediction Markets Have Shifted Toward a Democratic Senate in 2026

Betting odds: Which Party Will Win the Senate in 2026



Disclaimer & Disclosure

Pitcairn Wealth Advisors LLC (“PWA”) is a registered investment adviser with its principal place of business in the Commonwealth of Pennsylvania. Registration does not imply a certain level of skill or training. Additional information about PWA, including our registration status, fees, and services is available on the SEC’s website at www.adviserinfo.sec.gov.

This material was prepared solely for informational, illustrative, and convenience purposes only and all users should be guided accordingly. All information, opinions, and estimates contained herein are given as of the date hereof and are subject to change without notice. PWA and its affiliates (jointly referred to as “Pitcairn”) do not make any representations as to the accuracy, timeliness, suitability, completeness, or relevance of any information prepared by any unaffiliated third party, whether referenced or incorporated herein, and takes no responsibility thereof. As Pitcairn does not provide legal services, all users are advised to seek the advice of independent legal and tax counsel prior to relying upon or acting upon any information contained herein.

Any performance numbers displayed to the user may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Past investment performance is not indicative of future results. The indices discussed are unmanaged and do not incur management fees, transaction costs, or other expenses associated with investable products. It is not possible to invest directly in an index. Projections are based on models that assume normally distributed outcomes which may not reflect actual experience.

Consistent with its obligation to obtain “best execution,” Pitcairn, in exercising its investment discretion over advisory or fiduciary assets in client accounts, may allocate orders for the purchase, sale, or exchange of securities for the account to such brokers and dealers for execution on such markets, at such prices, and at such commission rates as, in the good faith judgment of Pitcairn, will be in the best interest of the account, taking into consideration in the selection of such broker and dealer, not only the available prices and rates of brokerage commissions, but also other relevant factors (such as, without limitation, execution capabilities, products, research or services provided by such brokers or dealers which are expected to provide lawful and appropriate assistance to Pitcairn in the performance of its investment decision making responsibilities).

This material should not be regarded as a complete analysis of the subjects discussed. This material is provided on a confidential basis for discussion purposes only and is not an offer to sell or the solicitation of an offer to purchase an interest or any other security or financial instrument.

